

ES CERAMICS TECHNOLOGY BHD  
Company No. 627117-P  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 AUGUST 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Aug-13	CORRESPONDING QUARTER ENDED 31-Aug-12	CURRENT YEAR TO DATE ENDED 31-Aug-13	CORRESPONDING YEAR TO DATE ENDED 31-Aug-12
	RM	RM	RM	RM
<b>Revenue</b>	<u>5,309,231</u>	<u>3,707,952</u>	<u>5,309,231</u>	<u>3,707,952</u>
<b>Operating profit</b>	984,290	1,078,132	984,290	1,078,132
Finance costs	(115,925)	(193,040)	(115,925)	(193,040)
Depreciation and amortisation	(387,058)	(451,975)	(387,058)	(451,975)
Interest income	9,803	2,453	9,803	2,453
<b>Profit before taxation</b>	<u>491,110</u>	<u>435,570</u>	<u>491,110</u>	<u>435,570</u>
Taxation	-	-	-	-
<b>Profit for the period</b>	<u>491,110</u>	<u>435,570</u>	<u>491,110</u>	<u>435,570</u>
<b>Other comprehensive income :</b>				
Foreign exchange translation difference	(2,343,314)	(132,917)	(2,343,314)	(132,917)
<b>Total comprehensive income for the period</b>	<u>(1,852,204)</u>	<u>302,653</u>	<u>(1,852,204)</u>	<u>302,653</u>
<b>Profit Attributable to :</b>				
Equity holders of the parent	491,110	435,568	491,110	435,568
Non-Controlling Interest	-	2	-	2
	<u>491,110</u>	<u>435,570</u>	<u>491,110</u>	<u>435,570</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent	(1,852,204)	302,651	(1,852,204)	302,651
Non-Controlling Interest	-	2	-	2
	<u>(1,852,204)</u>	<u>302,653</u>	<u>(1,852,204)</u>	<u>302,653</u>
Earnings per share (sen)				
- Basic	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

*(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)*

**ES CERAMICS TECHNOLOGY BHD**  
**Company No. 627117-P**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2013**

	AS AT 31-Aug-13 (UNAUDITED)	AS AT 31-May-13 (AUDITED)
	RM	RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	13,599,000	16,335,136
Intangible Assets	1,238,814	1,387,013
	<u>14,837,814</u>	<u>17,722,149</u>
<b>Current Assets</b>		
Inventories	2,060,847	2,709,808
Trade & Other Receivables	5,287,963	5,449,906
Current Tax Asset	69,452	560,966
Cash and Cash Equivalents	5,161,528	4,897,424
	12,579,790	13,618,104
<b>TOTAL ASSETS</b>	<u><u>27,417,604</u></u>	<u><u>31,340,253</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	16,980,800	16,978,800
Capital Reserve	1,769,444	1,714,755
Exchange Reserve	(1,101,742)	1,241,572
Retained Profit	1,389,317	898,207
	19,037,819	20,833,334
<b>Non-controlling interest</b>	-	-
<b>TOTAL EQUITY</b>	<u><u>19,037,819</u></u>	<u><u>20,833,334</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Hire Purchase Payables	353,137	379,395
Term Loan	90,900	613,807
Deferred Taxation	353,000	353,000
	797,037	1,346,202
<b>Current Liabilities</b>		
Trade and Other Payables	1,982,035	2,044,266
Hire Purchase Payables	91,305	95,152
Term Loan	2,729,578	3,204,624
Bank Borrowings	2,779,830	3,816,675
	7,582,748	9,160,717
<b>TOTAL LIABILITIES</b>	<u><u>8,379,785</u></u>	<u><u>10,506,919</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>27,417,604</u></u>	<u><u>31,340,253</u></u>
<b>Net assets per share attributable to ordinary equity holders of the parent (sen)</b>	<u><u>11</u></u>	<u><u>12</u></u>

*(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)*

**ES CERAMICS TECHNOLOGY BHD**  
**Company No. 627117-P**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334
Issue of Shares	2,000					2,000		2,000
Dividends paid						-		-
Total comprehensive income for the period		-	54,689	(2,343,314)	491,110	(1,797,515)	-	(1,797,515)
Balance at 31 August 2013	16,980,800	-	1,769,444	(1,101,742)	1,389,317	19,037,819	-	19,037,819

***For the Corresponding Quarter Ended 31 August 2012***

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2012	16,978,800	-	1,261,872	1,193,482	(296,871)	19,137,283	198	19,137,481
Issue of Shares						-		-
Dividends paid						-		-
Total comprehensive income for the period		-		(132,917)	435,570	302,653	-	302,653
Balance at 31 August 2012	16,978,800	-	1,261,872	1,060,565	138,699	19,439,936	198	19,440,134

*(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)*

**ES CERAMICS TECHNOLOGY BHD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 AUGUST 2013**

	<b>CURRENT QUARTER ENDED 31-Aug-13</b>	<b>PRECEDING YEAR QUARTER ENDED 31-Aug-12</b>
	<b>RM</b>	<b>RM</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	491,110	435,570
Adjustments for :-		
Depreciation, amortisation and impairment losses	387,058	451,975
Interest income and expenses	106,122	190,587
Other non-cash items	53,992	19,755
Operating profit before changes in working capital	<u>1,038,282</u>	<u>1,097,887</u>
Changes in working capital:		
Net change in inventories	616,554	59,389
Net change in receivables	161,943	(197,733)
Net change in payables	(62,230)	120,283
Cash flow from operations	<u>1,754,549</u>	<u>1,079,826</u>
Finance costs	(115,925)	(193,040)
Income tax refunded/(paid)	491,513	74,236
<b>Net cash flows from operating activities</b>	<u>2,130,137</u>	<u>961,022</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(17,000)	14,800
Interest income	9,803	2,453
Proceeds from disposal of property, plant and equipment	700	-
<b>Net cash used in investing activities</b>	<u>(6,497)</u>	<u>17,253</u>
<b>Cash flows from financing activities</b>		
Drawdown / (Repayment) of bank borrowings	(1,036,845)	(64,596)
Drawdown / (Repayment) of term loan	(997,953)	(1,058,698)
Issuance of shares pursuant to exercise of share options	2,000	-
Drawdown / (Repayment) of hire purchase	(30,105)	(31,187)
<b>Net cash flows from financing activities</b>	<u>(2,062,903)</u>	<u>(1,154,481)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	60,737	(176,206)
<b>Cash and cash equivalents at beginning of the year</b>	4,897,424	3,846,255
<b>Effect of changes in foreign exchange rates</b>	178,261	(56,501)
<b>Cash and cash equivalents at end of period</b>	<u>5,136,422</u>	<u>3,613,548</u>
Cash and cash equivalent comprises of:		
- Cash and bank balances	5,136,422	3,613,548
- Fixed Deposits	25,106	25,106
As reported in the balance sheets	5,161,528	3,638,654
<b>Less</b> : Fixed deposits pledged as security	(25,106)	(25,106)
Bank overdrafts	-	-
As reported in cash flow statements	<u>5,136,422</u>	<u>3,613,548</u>

*(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)*